

Code	TS4
Company name	Seafood Joint Stock Company No4
Date	02/05/2018
Subject	Resolution of Annual General Meeting 2018

Content:

Seafood Joint Stock Company No4 announces Resolution of 2018 AGM as follows:

1. Approving the BOD's operation reports in 2017 and plans in 2018.
2. Approving 2017 business results and 2018 plans:
 - Net revenue in 2017: 714.48 bil. dongs
 - 2017 Profit before tax: 5.12 bil. dongs
 - 2017 Profit after deducting to funds: 601,683,652 dongs
 - 2018 revenue: 750 bil. dongs
 - 2018 profit before tax: 10 bil. dongs
 - No dividend is planned to allot in 2018.
3. Approving controlled reports of the Supervisory Board in 2017 and for 2018.
4. Approving compensation fund for the BOD & the Supervisory Board.
5. Approving 2017 financial statements and profit distribution.
6. Approving position the CEO cum the Director.
7. Approving the audited firm chosen for 2018 financial statements.
8. Approving personnel changes.
9. Approving foreign ownership limit increased from 49% to 100%.
10. Approving changes of the company's Charter and Operation regulation.
11. Approving stock private placement with details:
 - Expected issued shares: 45,000,000 shares
 - Expected shares after the issuance: 49,421,903 shares
 - Object: strategic shareholder – a Philippine shareholder
 - Offer price: assigning to the BOD decided this but the price is not under average price of nearest 30 trading days till 26 April 2018 and not under 10,000 dongs / share.
 - Share dilution: possible
 - Share transference: transference restriction within 01 year as of issued day.
 - Expected time: quarter 2/2018
12. Approving private placement of unconvertible bond with details:
 - Expected issued shares: 300 shares
 - Par value: one billion dongs / bond
 - Offer price: 100% of par value

- Issued year: 2018
- Term: 02 years
- Interest: floating rate and interest of initial two payments is not over 3% / year.
- Payment term: every 6-month
- Issuance and payment underwriting: best efforts
- Backed asset: whole asset of Dong Tam Branch at Dong Thap Province.

13. Authorizing the BOD used assets which has value from 35% of total asset for transference, or investment, etc.

14. Resolution is valid as of 26 April 2018.